

Guardian Exploration



Investor
Presentation





Guardian Exploration Inc.
TSXV: GX | OTCQB: GXUSF | Frankfurt: R6B

Building the Next
Northern Gold
Discovery Platform

INVESTMENT HIGHLIGHTS



Guardian Exploration Inc. is a northern-focused discovery company targeting high-grade gold systems in underexplored Archean belts.

Key strengths:

- District-scale land positions in Nunavut, Yukon and Alaska
- Historic high-grade gold and polymetallic intercepts
- Large underexplored greenstone belts
- Tier 1 jurisdictions
- Drill target generation underway
- Tight share structure with strong insider ownership at 81.77%

Market Cap Opportunity:

- Early-stage valuation
- Discovery-driven upside similar to Snowline and Sitka

WHY GUARDIAN COULD MAKE A DISCOVERY

Why Guardian Could Make a Discovery

- Northern Canadian greenstone belts remain among the most underexplored gold terrains globally.

Guardian controls projects with:

- Historic gold mineralization already confirmed
- Large unexplored strike potential
- Modern geological interpretation now being applied
- Drill-ready targets emerging

Opportunity:

- Apply modern exploration to historically underexplored mineral belts.

FLOW-THROUGH FINANCING

- Proposed **flow-through private placement** (the "**Offering**") of up to **\$2.5 million**
- Offering: **10,000,000 units ("Units") @ \$0.25 per unit**
- Each unit includes:
 - 1 flow-through common share
 - 1 warrant (exercise price **\$0.40**, 24-month term)
- Warrants will be subject to an acceleration clause if the shares trade at a **VWAP \geq \$0.50 for 20 consecutive days**, the Company may accelerate warrant expiry to **\geq 30 days after notice (via press release)**.

SUNDOG GOLD PROJECT, NUNAVUT

Sundog Gold Project — Flagship Discovery Opportunity

- **Strategic Gold Exploration Asset** – The Sundog Gold Project covers approximately **9,415 hectares** of underexplored terrain in the central **Ennadai–Rankin Archean greenstone belt**, one of Canada’s major gold-bearing geological provinces. The belt is among the largest in the country and has significant potential for large gold systems.
- **Prime Location in Nunavut** – Located approximately **235 km west of Arviat near the Hudson Bay coast**, the project lies on **Inuit Owned Land**, with surface rights administered by the **Kivalliq Inuit Association** and mineral rights managed by **Nunavut Tunngavik Incorporated**, providing a clear framework for exploration and development.
- **High-Grade Surface Gold Evidence** – The property hosts multiple historical gold occurrences and **high-grade surface gold exposures**, including mineralization associated with **banded iron formations (BIFs)** that indicate strong exploration potential.
- **BIF-Hosted Gold Potential** – Banded iron formations within the greenstone belt provide a favorable host rock for **orogenic gold systems**, which commonly produce high-grade gold mineralization where BIF units intersect major structural zones. These geological settings are associated with significant gold deposits in Archean greenstone belts globally.
- **Large Structural Corridor in a Major Gold Belt** – The project lies within a **large regional structural corridor** of the Ennadai–Rankin greenstone belt, where major shear zones and faults may act as pathways for gold-bearing hydrothermal fluids. This combination of favorable host rocks and regional structures creates potential for **multiple gold targets across the property**.

SUNDOG GEOLOGICAL MODEL

The project lies within an **Archean greenstone belt**, a geological environment known to host major gold deposits globally.

Potential deposit types:

- Orogenic gold systems
- BIF-hosted gold mineralization
- Structurally controlled shear-zone hosted gold

These systems typically produce:

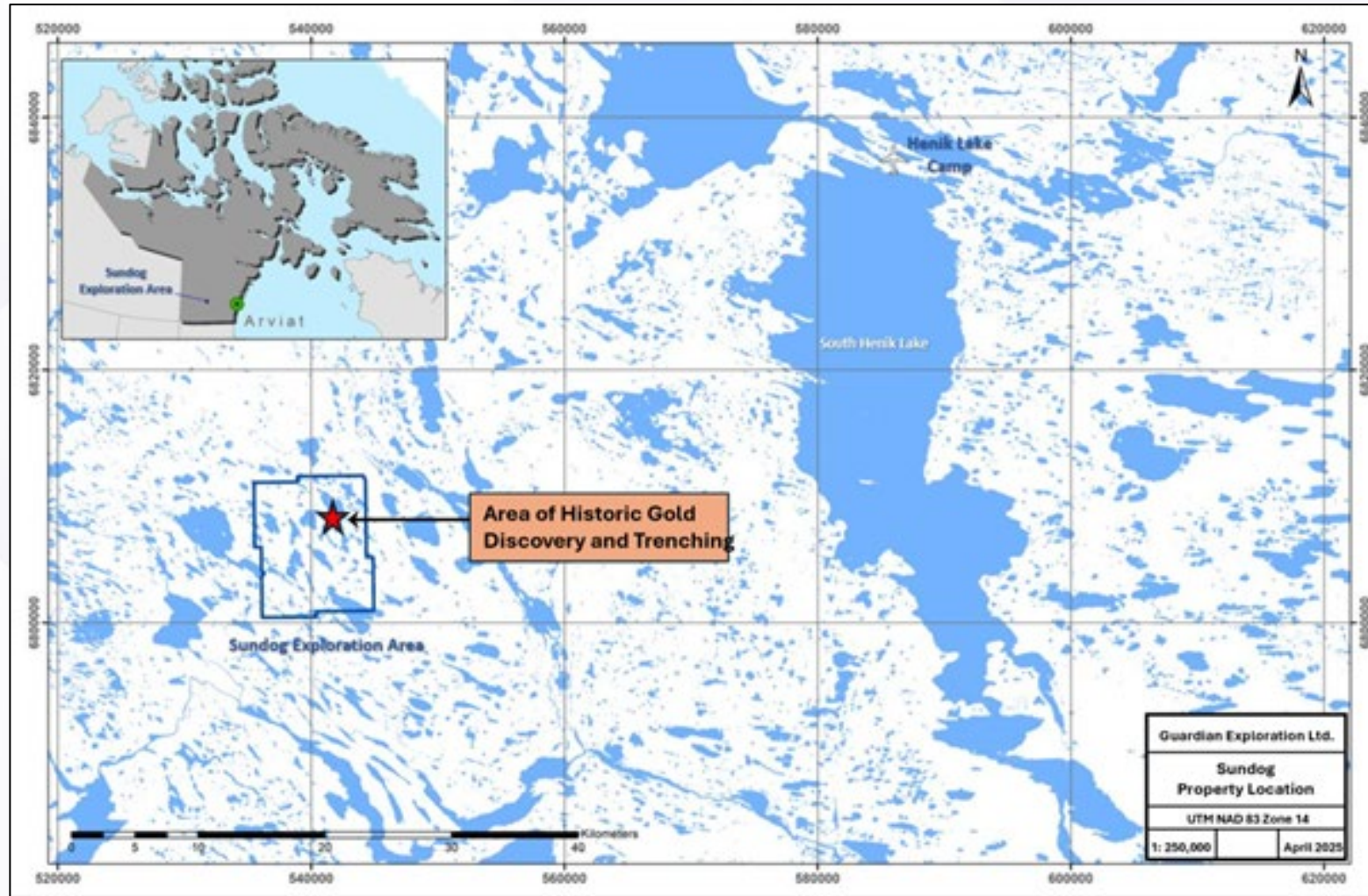
- Multi-million-ounce gold deposits
- High-grade shoots along major structures

Exploration focus:

- Identify **structural corridors and gold-bearing BIF units** across the property.



SUNDOG GOLD PROJECT



Sundog Gold Project Property Map, Nunavut
www.guardianex.com

EVIDENCE OF GOLD MINERALIZATION

Sundog hosts **documented surface gold occurrences** across the property.

Key indicators include:

- Gold mineralization associated with banded iron formations
- Multiple historic gold showings
- Favorable structural geology

Interpretation:

- The property may host **a larger gold system not yet systematically drilled.**
- Modern exploration has **never been applied across the entire belt.**

ESKER GOLD PROJECT, NUNAVUT

Large-Scale Nunavut Exploration Target:

- **Royalty Free 100% Owned Land Package** – Project consists of 844 mineral claim units covering ~16,282 hectares in the Kivalliq Region of Nunavut
- **Hosts Multiple Known Gold Occurrences** – The property covers a large geological corridor between the Esker and River gold occurrences, providing multiple prospective exploration targets across the claim block.
- **Historic Exploration Success** – Previous exploration on the property included 18 diamond drill holes totaling approximately 3,220 metres. Results confirm **the presence of gold mineralization across multiple zones.**

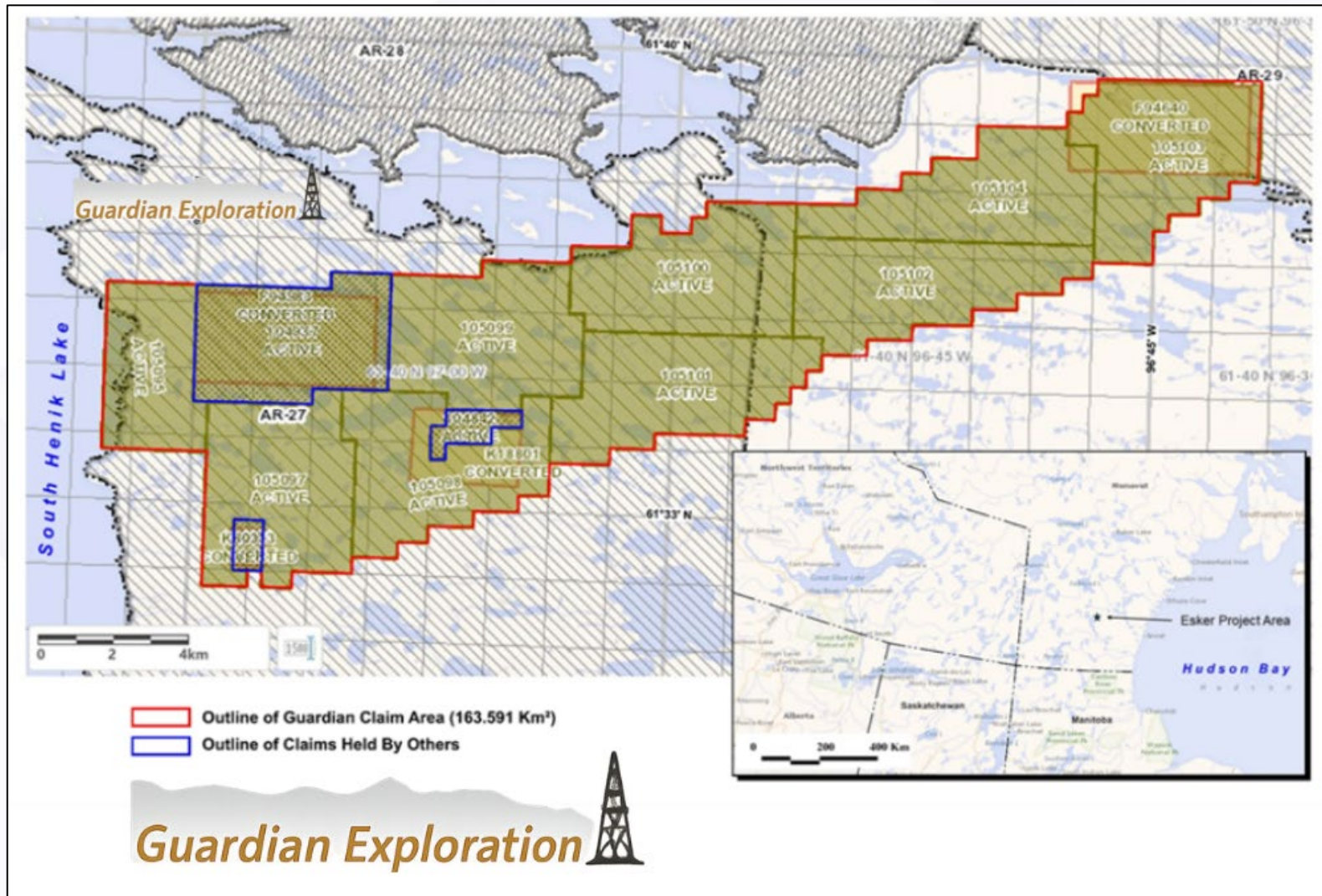
Opportunity:

- **Opportunity for Modern Exploration** – Integration of historic data with **modern geological reinterpretation and targeted drilling** could unlock the broader mineralized system and define new high-priority drill targets across the property.
- **Data-Rich Exploration Opportunity** – Guardian has compiled and digitized **historic drilling, assessment reports, and GIS datasets**, providing a strong technical foundation for efficient target generation and exploration planning.



Historical exploration results referenced herein were reported by previous operators and have not been independently verified by a Qualified Person.

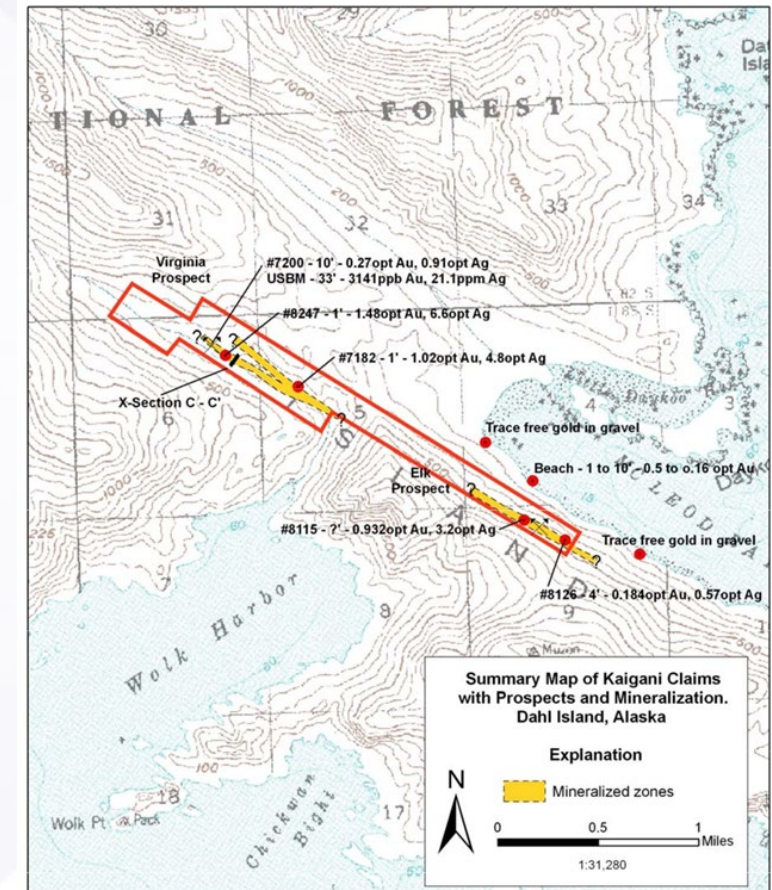
ESKER GOLD PROJECT CLAIMS



KAIGANI GOLD PROJECT, ALASKA

High-Grade Gold–Silver System in Underexplored District

- **Strategic Southeast Alaska Location** – Located on the southern tip of **Dahl Island, Alaska**, within a geologically prospective region known for precious-metal mineralization.
- **High-Grade Gold Evidence** – Historic trenching returned **9.26 g/t Au over 3.05 m**, confirming the presence of strong near-surface gold mineralization.
- **Gold–Silver Mineralized System** – Stratiform gold-silver mineralization hosted within volcanoclastic and metasedimentary rocks, suggesting potential for sediment-hosted precious-metal deposits.
- **District-Scale Exploration Potential** – Multiple mineralized zones remain largely underexplored, with significant upside through modern mapping, geochemistry, and targeted drilling.



MOUNT CAMERON PROJECT, YUKON

High-Grade Polymetallic Silver-Zinc-Lead System

- **Strategic Location in a Historic Silver District** - Located in the Mayo Mining District near the Keno Hill Silver District, one of Canada's richest historic silver camps with numerous high-grade polymetallic deposits.

High-Grade Historic Drill Results

- Historic drilling intersected 1974:

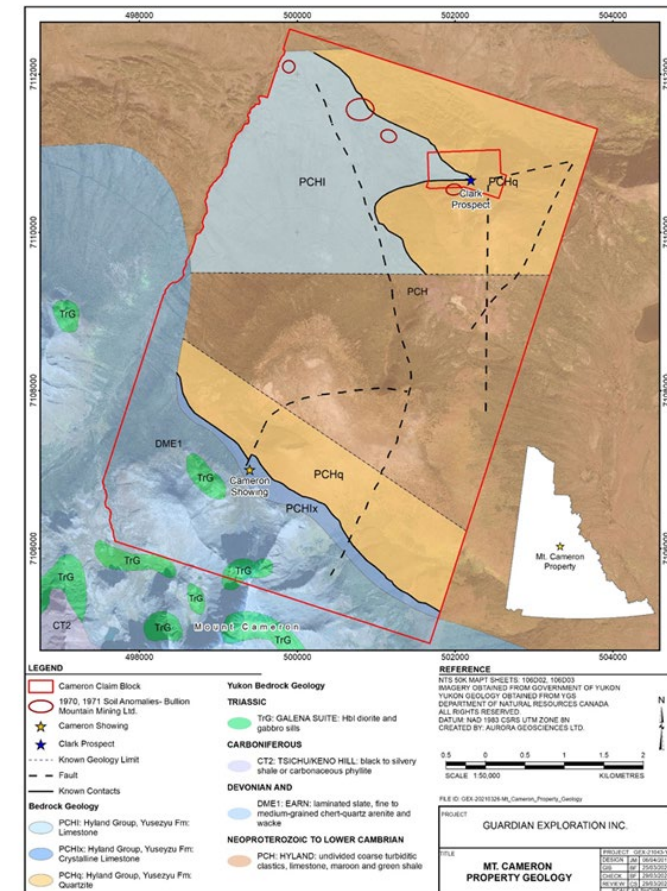
287.3 g/t silver (Ag)

26.5% zinc (Zn)

5.78% lead (Pb)

over 6.1 metres

- Confirming the presence of high-grade polymetallic mineralization.
- **CRD-Style Geological Model** - Mineralization is interpreted as carbonate replacement deposit (CRD) style, associated with structurally controlled veins and fault corridors that commonly host high-grade silver-lead-zinc systems.
- **Multiple Exploration Targets** - The property includes the Cameron and Clark prospects, where historic drilling, geochemical surveys, and mapping have identified several anomalous zones for follow-up exploration.



Property geology, Mount Cameron property

EXPLORATION STRATEGY

Guardian's exploration approach combines:

- Historic data integration
- Modern geological modelling
- Geochemistry and geophysics
- Targeted drilling programs

Objective:

- Generate **high-priority drill targets across the portfolio**, beginning with the flagship Sundog and Esker projects.
- Exploration programs are designed to **rapidly test discovery potential**.

2026 EXPLORATION CATALYSTS



Advancing High-Potential Northern Exploration Projects

Guardian is advancing exploration programs across its portfolio in **Nunavut, Yukon, and Alaska**, with a focus on target generation and drill-ready opportunities.

Q2 2026 – Target Generation & Field Programs

- Finalizing **2026 exploration strategy** across the portfolio
- **Sundog Gold Project:** Geological mapping, prospecting, and surface sampling within the Ennadai–Rankin greenstone belt
- **Esker Gold Project:** Integration of historic drilling, geochemical data, and GIS datasets to refine priority drill targets across the **16,000+ ha property**
- **Kaigani Gold Project:** Follow-up trenching, sampling, and mapping to expand known gold-silver mineralization
- **Mount Cameron Project:** Review of historic drilling and geochemical anomalies to prioritize follow-up targets

Q3 2026 – Initial Drilling Campaigns

- Commencement of **initial drilling programs on priority targets**
- Drill testing of high-priority targets generated from Q2 exploration programs

Q4 2026 – Exploration Results

- First drill results expected
- Ongoing evaluation of exploration data to guide follow-up programs

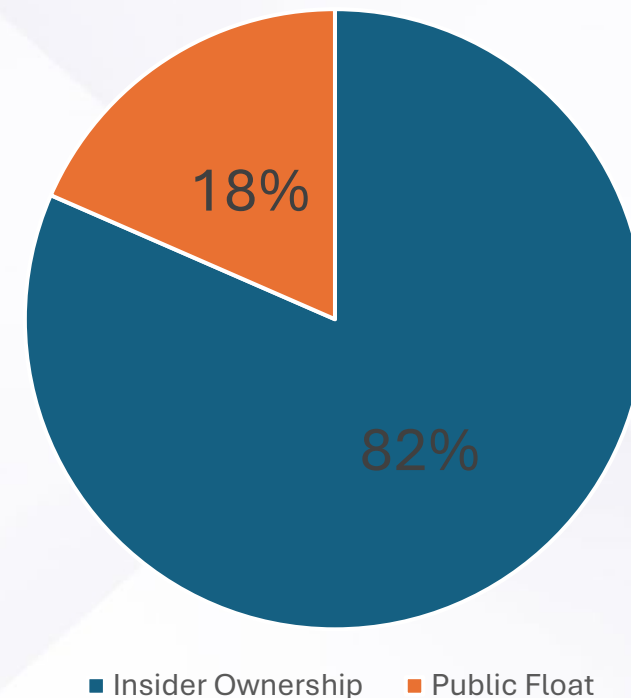
Successful drilling could **significantly re-rate the company.**

Share Structure

Guardian Exploration Inc. (as of March 2026)

Shares Issued and Outstanding	110,276,054
Warrants	19,795,033
Options	9,000,000
Fully Diluted	139,071,087
Insider Ownership:	~ 81.55% basic (~ 81.77% fully diluted)

Guardian Exploration Ownership



Largest Shareholder: Graydon Kowal (direct + indirect holdings (including warrants) - 81.77%

MANAGEMENT & DIRECTORS

Graydon Kowal – Director, President & CEO

- Mr. Kowal is a successful entrepreneur in a number of diverse industries including aviation and the resource sector.
- In addition to his role at Guardian Exploration, he is also the owner and CEO of Guardian Helicopters Inc. and President for Guardian Drilling & Consulting, Inc.

Roger Jewett, CA, CPA – Director, CFO

- Mr. Jewett has 30+years of experience with acquisitions, divestitures, debt and equity financings and leading rapidly growing companies in multiple industries.
- Mr. Jewett holds a BBA from the University of New Brunswick and has both CA and CPA designations.

Kevin Flaherty, MBA – Director

- Mr. Flaherty has over three decades of experience in frontier markets specializing in natural resources. He is the Managing Director of Savitar Exploration Limited, a mining exploration company with advanced projects in Myanmar and Vietnam.
- He is also the Chairman of Indochina Energy Partners Pte. Ltd., a renewable power company operating in the Greater Mekong region.
- Mr. Flaherty was a co-founder of Tiberon Minerals, a Canadian listed company that discovered and advanced the Nui Phao tungsten-fluorspar project into production.
- Mr. Flaherty holds an MBA from the University of Calgary.

Technical Team

Steven Dudka, B.Sc., P.Geo. – Technical Advisor and Qualified Person (NI 43-101)

- Nearly 40 years of experience in geological exploration, geological mapping, mineral resource evaluation, and project development.
- Worked from 1987 to 1997 as an exploration geologist in various jurisdictions in Canada, and as a regional mapping geologist with the BC Geological Survey.
- From 1997 to 2006 he oversaw the exploration and licensing of the Nui Phao tungsten–fluorspar polymetallic skarn project in Vietnam for Tiberon Minerals Ltd.
- Served as Regional Managing Director for Archipelago Metals Ltd. and managed the feasibility study for the Co Dinh Cr-Ni-Co project (Vietnam) (2006 – 2016).
- From 2016 to present he has been Project Director for the Kanbauk Sn-W-F polymetallic skarn project in Myanmar for Savitar Exploration Ltd. and worked as an independent Consulting Geologist.
- Holds a Bachelor of Science in Geology from Dalhousie University (Nova Scotia, Canada) and is a registered Professional Geoscientist (P.Geo.) in British Columbia, Canada (since 1994) and in the Northwest Territories and Nunavut, Canada (since 2026).

GUARDIAN PROJECT PORTFOLIO OVERVIEW

Flagship Sundog Gold (Nunavut)

- Large Archean greenstone belt project
- High-grade surface gold occurrences
- Inuit-managed land, established permitting path
- 20% carried interest with venter New Break

Esker Gold (Nunavut)

- 100% owned, royalty-free
- 16,000+ ha land package
- Multiple known gold occurrences
- Historic drilling with strong exploration upside

Kaigani Gold (Alaska)

- U.S.-based precious metals exposure
- Near-surface gold-silver mineralization
- High-grade trench results
- Underexplored district potential

Mount Cameron Ag-Zn-Pb (Yukon)

- High-grade polymetallic system
- CRD-style Ag-Pb-Zn mineralization
- Reported strong historic drill intercepts
- Located near Keno Hill district

VISION

Guardian Exploration aims to:

- Discover a significant gold system in northern Canada
- Build a district-scale exploration platform
- Advance high-grade precious and polymetallic systems in Tier-1 jurisdictions

Long-term goal:

- Become a leading northern discovery company

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Steven Dudka is independent of the Company and is a registered Professional Geoscientist (P.Geo.) in British Columbia, Canada (since 1994) and in the Northwest Territories and Nunavut, Canada (since 2026).



Mineralization on adjacent properties is not necessarily indicative of mineralization on **Guardian Exploration Inc.’s** properties.

To discuss how the insights of this presentation could benefit you,
please contact:

Guardian Exploration

Contact: Graydon Kowal



www.guardianex.com



gkowal@guardianex.com



(403) 862-1234



Guardian Exploration
538 Hurricane Drive
Calgary, Alberta
T3Z 3S8

www.guardianex.com

