

GUARDIAN EXPLORATION INC.

P R E S S R E L E A S E

Guardian Provides Update re. Action Against Site Exploration Mining Company

For Immediate Release

Calgary, Alberta – February 21, 2025. Guardian Exploration Inc. (TSXV: GX) (OTCQB: GXUSF) (Frankfurt: R6B) (“**Guardian**” or the “**Corporation**”) reports that Site Exploration Mining Company (“**SEMC**”) David Ransom and Cameron Petricevic have filed a counterclaim against the Corporation in response to the Corporation’s claim against SEMC and Messrs Ransom and Petrocevic announced on June 25, 2024.

The counterclaim seeks damages in the amount of \$3,300,000, special damages to be proven at trial, interest and costs.

The Corporation believes the counterclaim to be frivolous and without merit and has filed a statement of defence in response to the counterclaim.

About Guardian Exploration Inc.

Guardian is a TSXV listed company (TSXV: GX) (OTCQB: GXUSF) (Frankfurt: R6B) in the business of oil and gas as well as mineral exploration and development. Guardian’s first prospect is the Mount Cameron Property located in the Yukon’s Mayo Mining District. Guardian also holds mineral claims located on southern Dall Island, Southeast Alaska, USA, known as the Kaigani claims, which it acquired in February 2022.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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