

GUARDIAN EXPLORATION INC.

P R E S S R E L E A S E

**Guardian Announces Completion of Acquisition of Kaigani Mining Claims
(Alaska)**

For Immediate Release

Calgary, Alberta – February 17, 2022. Guardian Exploration Inc. (TSXV:“GX”) (“**Guardian**”) is pleased to announce that it has completed the acquisition of mineral claims located on southern Dall Island, southeast Alaska, USA, known to the parties as the Kaigani claims (the “**Assets**”) from Dennis Moore (“**Moore**”). The acquisition was previously announced in Guardian’s press release dated February 4, 2022.

The purchase price for the Assets was satisfied through issuance of 1,000,000 Common Shares in the share capital of Guardian, a cash payment of US\$35,000 and a 1.5% Net Smelter Royalty. Guardian is entitled to buy back ½ of the Net Smelter Royalty at a price of US\$1,500,000 for a period of five years or 120 days from the date a preliminary economic assessment is issued with respect to the claims, whichever is earlier.

In the event that a drilling permit that enables Guardian to drill on the mining claims is issued within five years from the date of the Asset Purchase Agreement, Guardian will pay Moore an additional US\$25,000 and will issue Moore an additional 1,000,000 Common Shares.

No finder’s fees were paid in respect of the transaction.

About Guardian Exploration Inc.

Guardian is a TSX-V listed company (GX) in the business of oil and gas as well as mineral exploration and development. Guardian’s first prospect is the Mount Cameron Property located in the Yukon’s Mayo Mining District.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the potential completion of the

Acquisition, the potential for the issuance of a drilling permit or of a preliminary economic assessment and the transactions that may result therefrom. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include but are not limited to operational matters, historical trends, current conditions and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.