

GUARDIAN EXPLORATION INC.

**NEWS RELEASE**

**Guardian Signs Definitive Agreement for Acquisition of Sundog Gold Project in Kivalliq, Nunavut**

**Calgary, Alberta**, April 10, 2025 - Guardian Exploration Inc. (TSXV: GX) (OTCQB: GXUSF) (Frankfurt: R6B) ("**Guardian**" or the "**Company**") is pleased to announce that it has signed a definitive agreement (the "**Agreement**") with New Break Resources Ltd. (CSE: NBRK) ("**New Break**") for the purchase (the "**Acquisition**") of New Break's 100% interest in the mineral rights and exploration data associated with the 9,415 hectare Sundog gold project located in Kivalliq Region, Nunavut ("**Sundog**") held pursuant to an Inuit Owned Lands Mineral Exploration Agreement ("**MEA**") and 60 drums (12,300 litres) of JetA fuel located in Arviat, Nunavut (collectively the "**Assets**"). The proposed acquisition was originally announced on December 9, 2024.

In consideration for the Assets, upon closing, Guardian will issue 5,000,000 common shares in the share capital of the Company to New Break and make a cash payment of \$75,000. In addition, Guardian will pay \$18,830 to New Break as reimbursement for the 2024-2025 annual rent paid to NTI by New Break in December 2024. Guardian will assume all of the obligations under the MEA including the annual exploration expenditure requirements and annual rent payments due to Nunavut Tunngavik Incorporated ("**NTI**").

In connection with the Acquisition, Guardian will grant an option to New Break to purchase a 20% interest in the Sundog project at any time for \$1.00, carried through to a decision to mine. Upon exercise, the parties will enter a joint venture agreement on mutually agreed terms.

The Acquisition of Sundog is an Arm's Length Transaction under the policies of the TSX Venture Exchange (the "**Exchange**"). Completion of the Acquisition is subject to approval from the Exchange, NTI and the boards of Guardian and New Break as well as other conditions usual to transactions of this nature. The transaction is expected to close no later than April 30, 2025.

**About Guardian Exploration Inc.**

Guardian is a TSXV listed company (TSXV: GX) (OTCQB: GXUSF) (Frankfurt: R6B) in the business of oil and gas as well as mineral exploration and development. Guardian's first prospect is the Mount Cameron Property located in the Yukon's Mayo Mining District. Guardian also holds mineral claims located on southern Dall Island, Southeast Alaska, USA, known as the Kaigani claims, which it acquired in February 2022.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the potential completion of the Acquisition, the potential for the issuance of a drilling permit or of a preliminary economic assessment and the transactions that may result therefrom. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include but are not limited to operational matters, historical trends, current conditions and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.