

GUARDIAN EXPLORATION INC.

Guardian Exploration announces Venture Exchange Reclassification

For Immediate Release

Calgary, Alberta (February 29, 2012): Guardian Exploration Inc. (the "Company") has been advised by the TSX Venture Exchange that the Company has been classified as Tier 2 listed issuer, effective February 27, 2012.

Guardian is a Calgary-based corporation engaged in the acquisition, exploration and development of resource properties. Common shares trade on the TSX Venture Exchange under the trading symbol "GX".

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.