

GUARDIAN ANNOUNCES COMPLETION OF ASSET SALE

TSX VENTURE EXCHANGE: GX

FOR IMMEDIATE RELEASE

CALGARY, ALBERTA – July 15, 2010 - Guardian Exploration Inc. (“Guardian” or the “Corporation”) (TSX Venture: GX) announces that it has closed the disposition of the Corporation’s working interest assets in its Girouxville East lands to Blackdog Resources Inc. (“Blackdog”) for gross proceeds of \$740,000.00, consisting of \$710,000 in cash and 100,000 common shares of Blackdog at a deemed price of \$0.30 per share. A fee of \$18,500 is payable to Sayer Energy Advisors who acted as financial advisor to Guardian with respect to the transaction.

The sale proceeds will be used to reduce the Corporation’s outstanding debt and to provide funds for ongoing operations.

Guardian is a Calgary-based corporation engaged in the acquisition, exploration and development of resource properties. Common shares of the company trade on the TSX Venture Exchange under the trading symbol “GX”.

For further information, contact:

Graydon Kowal
President and CEO
(403) 269-5870

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that this news release contains forward looking information. Such information is subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, as no assurances can be given as to future results, levels of activity or achievements.