#### **GUARDIAN ANNOUNCES SHARES FOR DEBT SETTLEMENTS**

April 25, 2008

# PRESS RELEASE FOR IMMEDIATE RELEASE

Calgary, Canada – Guardian Exploration Inc. (TSX –V: GX) ("Guardian" or the "Company" or the "Corporation") is pleased to announce that it is proposing to settle \$302,164 of trade payables through the issuance of 407,421 Common Shares of the Corporation at a deemed price of \$0.55, subject to the approval of the TSX Venture Exchange. The Common Shares issued are subject to a four-month hold period from the date of issuance.

The Shares for Debt settlement is to Arm's Length Parties and there will not be a new Control Person as a result of the issuance of the shares for debt.

## Information about Guardian Exploration Inc.

Guardian Exploration Inc. is an Alberta-based oil and natural gas company. Guardian is engaged in the exploration for, and the acquisition, development and production of, natural gas and crude oil with emphasis on the shallow to mid-depth hydrocarbon prone zones of the western Canadian sedimentary basin in Alberta and northeastern British Columbia.

### For further information please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.