

**GRAYDON KOWAL ACQUIRES ADDITIONAL POSITION  
IN GUARDIAN EXPLORATION INC.**

September 15, 2010

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

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**Calgary, Alberta, September 15, 2010** – Graydon Kowal (“**Kowal**”) issues this press release pursuant to Part 3 – *Early Warning Requirements* of National Instrument 62-103 with respect to Guardian Exploration Inc. (the “**Issuer**” or “**Guardian**”).

Further to the Issuer’s press release of April 9, 2010 (the “**Release**”) Kowal wishes to confirm that no Guardian common shares were issued to Kowal, or a private company owned by Kowal, with respect to the revolving demand facility between Guardian and a private company owned by Kowal as detailed in the Release.

On September 15, 2010, Graydon Kowal, President, CEO and a director of Guardian, acquired, through a public market acquisition through the TSX Venture Exchange, 171,000 Guardian common shares (“**Common Shares**”) at \$0.025 per Common Share. The Common Shares acquired by Mr. Kowal represent approximately 0.43% of the issued and outstanding Common Shares of Guardian. Prior to this transaction, Mr. Kowal held an aggregate of 9,294,353 Common Shares (23.39% of the outstanding Common Shares of Guardian) and options to purchase an additional 500,000 Common Shares upon exercise of options (the “**Options**”) in the capital of Guardian, representing approximately 24.34% on a partially diluted basis assuming the exercise of the Options.

Following this transaction, Mr. Kowal will hold an aggregate of 9,465,353 Common Shares (23.82% of the outstanding Common Shares of Guardian) and Options to purchase an additional 500,000 Common Shares of Guardian. If Mr. Kowal was to exercise all of the Options, it would represent a total of 9,965,353, or approximately 24.77% of the issued and outstanding capital of Guardian calculated on a partially diluted basis assuming the exercise of the Options.

These securities were acquired for investment purposes only. Depending on economic or market conditions or matters relating to Guardian, Mr. Kowal may choose to either acquire additional securities or dispose of securities of Guardian.

Graydon Kowal is the President, CEO and a director of Guardian.

**For further information please contact:**

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***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***